



Nagreeka® EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



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Ref.: NEL/SE/2017-18/14.09

Date - 14/09/2017

| | |
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| To The Deputy General Manager Corporate Relationship Department Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : - 521109 | To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP |
|--|--|

Sub.: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir / Madam,

In Continuation of our letter dated 14/08/2017, this is to inform you that, the Board of Directors of the Company at its meeting held today has inter-alia considered, approved and taken on record the Un-audited Financial Results (Provisional) of the Company for the Quarter ended 30th June, 2017 prepared as per Indian Accounting Standard (IND AS) pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Indian Accounting Standard (IND AS) became applicable to the Company w.e.f 1st April, 2017.

Further, as required under Regulation 33 of the SEBI Listing Regulations, please find herewith the said Un-audited Financial Results (Provisional) of the Company together with Limited Review Report thereon issued by M/s Das & Prasad, Chartered Accountants, Statutory Auditor's of the Company for the said Quarter.

The above is for your perusal and record.

The Meeting commenced 4.00 P.M and concluded at 5.20 P.M.

Thanking you.

Yours truly,

For Nagreeka Exports Limited

Kedar Nath Bansal

Kedar Nath Bansal
Chief Financial Officer
Encl.: Stated as above



MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2420637/639, 02328-237226, Fax : 0231-2420638, E-mail : klp_nagreeka@sancharnet.in

CIN : L18101WB1989PLC046387



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Rs in Lakh Except EPS

| | PARTICULARS | 3 Months ended | |
|----|---|-------------------------------|-------------------------------|
| | | 30th June' 2017 Un Audited | 30th June' 2016 Un Audited |
| 1 | Income from operations | | |
| | a) Net Sales/ Income from Operation | 14,625.83 | 13,496.19 |
| | b) Other Operating Income | - | - |
| | Total revenue from Operations [1(a)+1(b)] | 14,625.83 | 13,496.19 |
| 2 | Other Income | 88.03 | 7.68 |
| 3 | Total Income [1+ 2] | 14,713.87 | 13,503.86 |
| 4 | Expenditure : | | |
| | a) Consumption of raw materials | 3,408.45 | 3,009.38 |
| | b) Purchase of traded goods | 6,237.42 | 5,967.60 |
| | c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P. | 2,059.93 | 1,635.02 |
| | d) Employee cost | 571.44 | 624.92 |
| | e) Finance Cost | 391.13 | 334.92 |
| | e) Depreciation & Amortisation | 165.98 | 157.38 |
| | f) Excise Duty | - | - |
| | g) Other expenses | 1,816.38 | 1,630.08 |
| | Total Expenditure [4(a) to 4(g)] | 14,650.72 | 13,359.28 |
| 5 | Profit/ (Loss) before Exceptional Item & Tax [3 - 4] | 63.15 | 144.58 |
| 6 | Exceptional Item | - | - |
| 7 | Profit/ (Loss) before Tax [5 - 6] | 63.15 | 144.58 |
| 8 | Tax Expenses | | |
| | a) Current Tax | - | - |
| | b) MAT Credit Entitlement | - | - |
| | c) Deffered Tax | 15.41 | 153.65 |
| | Total Tax Expenses [8(a) to 8(c)] | 15.41 | 153.65 |
| 9 | Net Profit/ (Loss) for the period after Tax (7-8) | 47.74 | (9.07) |
| 10 | Other Comprehensive Income | | |
| | a) Items that will not be Reclassified to P&L (Net of Tax) | (110.95) | 206.79 |
| | a) Items that will be Reclassified to P&L (Net of Tax) | - | - |
| | Total Other Comprehensive Income [10(a) to 10(b)] | (110.95) | 206.79 |
| 11 | Total Comprehensive Income for the Period [9 + 10] | (63.20) | 197.72 |
| 12 | Paid-up equity share capital (Face Value of Rs 5/- each) | 625.50 | 625.50 |
| 13 | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | 9,596.82 | 8,598.19 |
| 14 | EPS for the period (in Rs.) (Not annualised) | | |
| a | Basic | 0.38 | (0.07) |
| b | Diluted | 0.38 | (0.07) |

NAGREEKA EXPORTS LIMITED

(Signature)
Director

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Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held today i.e. **14th September, 2017** and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The Company has for the first time adopted IND AS for the financial year commencing from 1st April, 2017 with a transition date of 1st April, 2016.
- Reconciliation of net Profit between IND AS and previous Indian GAAP for the earlier Period is given below:

| PARTICULARS | Rs in Lakh |
|---|---------------------------------|
| | Quarter Ended 30th June 2016 |
| Net Profit Under Previous GAAP | 146.13 |
| Effect of IND AS on Profit & loss A/c | (1.55) |
| Net Profit for the period (Before Tax Expense) under IND AS | 144.58 |
| Deferred Tax for the Quarter Ended 30th June 2016 (Not accounted earlier) | (153.65) |
| Net Profit (after Tax) for the Period under IND AS | (9.07) |
| Other Comprehensive Income | 206.79 |
| Total Comprehensive Income under IND AS | 197.72 |

- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments ".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata
Date : September 14th, 2017

For Nagreeka Exports Limited

Sushil Patwari
(Chairman)



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